

MAYO CLINIC PLATFORM

ACCELERATE

(Please complete the application form and save your file in the following format:
Name of Venture Capital Firm-Name of Your Company e.g. Flare Capital-Welltok)

 mcp-accelerate@mayo.edu

CONTACT INFORMATION FOR FOUNDERS

Personal email address of the founder who is filling out this application:

Phone number(s):

Please provide the personal email addresses of the other cofounders in the startup. No need to add yours again. Founders must have at least 10% equity in the company. We will send an email to each founder to fill out additional information about themselves.

Please enter the url of a 1-minute unlisted (not private) YouTube video introducing the founder(s).

This video is an important part of the application.

COMPANY OVERVIEW

Company Name

Company Website

Company AngelList URL

Company CrunchBase URL

Describe your company in 25 words or less.

This description will be shared with the panel in the review process.

What is the long-term vision of your company?

(100 words maximum)

Most Recent Investor Deck

(Include an attachment file)

Company Stage

- ☐ Idea Phase
- ☐ Building Proof of Concept Now
- ☐ Alpha/Beta Ready but Not Launched
- ☐ Pilots or initial Trials Started
- ☐ At Revenue



PRODUCT/IDEA

Please describe your product and what it does or will do.

If you have a demo, what is the url? Demo can be anything that shows us how the product works. Usually that's a video or screen recording.

What type of data does your model use?

Will the FDA regulate your technology/product?

☐ No If so, will you be classified as Therapeutics, Diagnostics or Med Device?

Why did you pick this idea to work on? Do you have domain expertise in this area? How do you know people need what you're making?

What's new about what you're making?

What substitutes do people resort to because it doesn't exist yet (or they don't know about it)?

Who are your competitors, and who might become competitors? Who do you fear most?

What do you understand about your business that other companies in it just don't get?

How long has this company been working on this product/idea? This dates back to the first work done by any founder on this startup.

What type of customer do you primarily target?

In prioritized order, what are the next 3 addressable risks to your company?

What future trend, technology or market conditions make it the right time to build this company? How does your product tap into this trend?

☐ Images

☐ Omics

☐ Text

☐ Other

☐ Video

☐ Yes, Therapeutics

☐ Yes, Diagnostics (compound)

☐ Yes, Diagnostics (device)

☐ Yes, Diagnostics (other)

☐ Yes, Med Device (implantable)

☐ Yes, Med Device (instrument)

☐ Yes, Med Device (other)

☐ N/A

☐ Less than 1 month

☐ 6 - 12 months

☐ 1- 3 months

☐ 1 - 3 years

☐ 3 - 6 months

☐ 3+ years

☐ 2-sided market

☐ D2C

☐ B2B

☐ FDA Clinical

☐ B2C

DATA SCIENCE PROFICIENCY ASSESSMENT

How proficient is your data science team with Linux commands? (1=Not at All; 10=Very Proficient)

How proficient is your data science team with the Google Cloud Platform? (1=Not at All; 10=Very Proficient)

How proficient is your data science team with: (1=Not at All; 10=Very Proficient)

_____ Big Query _____ AutoML _____ Jupyter Notebooks
_____ Python _____ R

PROGRESS

How long have each of you been working on this?
How much of that has been full-time?
Please explain.

Do you have revenue? What is the total revenue for the company to date earned through your business? (not fundraising)

What are the top 3 milestones the company has achieved in product and customer development and how long did it take to reach them? This includes need-finding, stage of prototype/product, pilots, launch, and IP creation. Provide specific numerical achievements. Examples: Spoke with 100 potential customers, Phase 2 clinical trials.

How many active users does the company have to date?

How many paying customers does the company have to date?

Any clarifications on the values of active users or paying customers above?

FUNDRAISING

What fundraising stage is your company in?

☐ Pre Funding

☐ Raised Seed

☐ Raised A

☐ Raised B

☐ Raised C

Are you actively fundraising?

Have you raised money?

If yes, when did you get funded?

(Please specify for each round, if more than one.)

If yes, how much have you fundraised from professional investors (VCs and angels)?

(Please enter as numerical value in dollars)

If yes, from which professional investors have you fundraised? (Please list professional investors (e.g., VCs and angels).)

If yes, how much have you fundraised from friends and family? (Please enter as numerical value in dollars.)

If yes, how much have you fundraised from other sources?

If yes, from what other sources have you fundraised?

If yes, what series of funding was your last round?

☐ Pre-seed

☐ Seed

☐ Series A

☐ Series B

☐ Series C+

LEGAL

Are any of the founders covered by noncompetes or intellectual property agreements that overlap with your project? If so, please explain.

Who writes code, or does other technical work on your product? Was any of it done by a non-founder? Please explain.

Have you received any government grants?

Is there anything else we should know about your company?



CURIOSITY

How did you hear about MCP Accelerate?

- | | |
|---|--|
| <input type="checkbox"/> Investor or VC | <input type="checkbox"/> Internet Search |
| <input type="checkbox"/> Media Story | <input type="checkbox"/> Social Media |
| <input type="checkbox"/> Angel List | <input type="checkbox"/> Conference or Event |
-

What milestone(s) does your company plan to achieve after graduating from this program?

Is there anything else that you would like to tell us?

REFERENCES

Include 2 References

Names and Contact Information

Do you know any members of the Mayo Clinic community? If so, please list the two people you know best for our reference.

